

**Press-Release**

**08.02.2017**

Merchants Chamber of Uttar Pradesh (M.C.U.P.) in association with Central India Regional Council (C.I.R.C.)-the Institute of Chartered Accountants of India, Kanpur Income Tax Bar Association (K.I.T.B.A.), Kanpur Chartered Accountant Society (K.C.A.S.) and Rotary Club of Kanpur (West) organized an Event on **“Talk on Union Budget -2017”** today at 12:15 PM onward.

Sri Padam Kuma Jain, President- M.C.U.P. welcomed both the Speakers; C.A. Bhavna Gautam Doshi from Mumbai and Sri Kapil Goel from New Delhi, the members of all the associated organizations and media persons. On praising both the speakers (CA Bhavna Ji and CA Kapil Ji), he said it is our great privilege that they have giving their precious time to all of us for making our views clear on the Union Budget-2017.

C.A. Shashi Kumar Bajpai, President, K.I.T.B.A. read the biography of the first key-speaker C.A. Bhavna Gautam Doshi who was come from Mumbai.

C.A. Bhavna Gautam Doshi had given a power-point presentation on the topic of, “Review of Indirect Taxes after declaring the Union Budget-2017.” She said credit rating agencies looks on many aspects of developments being in a country before rating that country. She said the way FDI has increased, both (Consumer Price Index and Inflation) has come gone down, GDP has increased, it is all the good signs so far India is concern. She said our acting Govt. is thinking on the subject of Universal Basic Income scheme, as this kind of scheme is already applied in some countries. She said under this scheme Govt. has planned to give a fixed monthly income of Rs. 5000/- (unofficially announced) which will prove good in poverty eradication.

Sri Prashant Gupta from Rotary Club of Kanpur (W) read the biography of the second speaker C.A. Kapil Goel (Advocate) was come from New Delhi.

C.A. Kapil Goel (Advocate) said that there should be the coordination among taxpayers, income tax officers and income tax Appellate Authrity. He said that if a taxpayer has forgotten such statement (-s) while filling Income Tax Return Form, it doesn't mean that that taxpayer don't want to give the tax. He said that if the rules are applicable for tax payers, some rules should be made for the income tax officers also. Sri Goel Said there should be an active or concrete redressal mechanism for the income tax payers under which tax payers can get easily get the answer of their doubts.

Question answer session was organized at the end of the program. The members of the associated organizations cleared their doubts by asking their questions from the Key-Speakers.

The memento was presented by CA- Ajay Kedia and CA Sharad Srivastava to the key-speaker CA Bhavna Doshi, by Prabhat Bidla to the second key-speaker CA Kapil Goel (Adv.), by CA CA Vishal Khanna and Sri Pawan Gupta to Sri Sudhindra Jain.

MoC was conducted by C.A. Deep Kumar Mishra and the Chairman of the session was C.A. Sudhindra Jain.

Vote of thanks presented by CA Nawal Kapoor, President, K.C.A.S.

Following were present: Sri Pramod Saxena, Sri Surersh Saini, Sri Dilip Gupta, Sri Prashant Rastogi, Sri Pawan Jain, Sri Rajesh Gupta, Sri Rajesh Mishra, the members of the M.C.U.P., C.I.R.C., K.I.T.B.A., K.C.A.S. and Rotary Club of Kanpur (W) shall be present.

Regards

Merchants' Chamber of Uttar Pradesh