KMG & CO
Chartered Accountants

CA

Independent Auditor's Report

To,
The Member
Merchant Chamber of Uttar Pradesh
14/77, Civil Line
Kanpur-208001

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Merchant Chamber of Uttar Pradesh** ("the **Chamber**"), which comprise the balance sheet as at 31st March 2026, the Income and Expenditure Account for the year then ended, and notes to the financial statement, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Chamber as at 31st March 2026, and of its surplus for the year ended on that date.

Basis for Opinion

We conduct our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Chamber in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Other Information

The Governing Council/Managing Committee is responsible for the other information. The other information comprises the Annual Report and other information including thereon,

KMG & CO. KANPUR CHARTERED ACCOUNTANTS

but does not include the financial statements and our auditors' report thereon. The annual report is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the otherinformation is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material mis statement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations.

Management's and Board of Directors' Responsibilities for the Financial Statements

The Governing Council/Managing Committee is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Chamber in accordance with the applicable accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Chamber and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reason able and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records,relevant to the preparation and presentation of the financial statements that give a true and Fairview and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Chamber's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intend to liquidate the Chamber or to cease operations, or have norealistic alternative but todo so.

Those charged with governance are also responsible for overseeing the Chamber's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' reportthat includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or the aggregate, they could reasonably be expected to influence the

KMG & CO. KANPUR CHARTERED ACCOUNTANTS

economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professionalskepticism throughoutthe audit.Wealso:

- Identify and assess the risks of material misstatement of the financial statements,whether due to fraud or error, design and perform audit procedures responsive to those risks, andobtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The riskof not detecting a material misstatement resulting from fraud is higher than for one resulting fromerror, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or theoverrideofinternalcontrol.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Governing Council/Managing Committee.
- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparation of financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Chamber's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Chamber to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the under lying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scopeand timing of the audit and significant audit findings, including any significant deficiencies in internalcontrolthatweidentify during ouraudit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

(1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

KMG & CO. KANPUR CHARTERED ACCOUNTANTS

In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(3) The Balance sheet and Income & Expenditure Account dealt with by this Report are in in agreement with the books of account.

(4) In our opinion, the aforesaid financial statements comply with applicable accounting principles and requirements to the extent applicable to the Chamber.

(5) Based on the information and explanations given to us, we have not to across any matter which requires specific reporting under the applicable laws and regulations, except as stated otherwise in the notes forming part of the financial statement.

For KMG & Co.
Chartered Accountants

Place:- Kanpur
Date:- 27/08/2026

KMG & CO. CHARTERED ACCOUNTANTS KANPUR

(VIKAS GARG)
Partner
M. No. 072685
UDIN:- 26072685QJNWFN7350

MERCHANTS CHAMBER OF UTTAR PRADESH

14/77, Civil Lines, Kanpur-208001

CIN:U91110UP1932NPL000467

Balance Sheet as at 31st March, 2026

(Figures in Thousand ₹)

Particulars	Note	As at 31.03.2026	As at 31.03.2025
I EQUITY AND LIABILITIES:			
(1) Chamber's Funds:			
(a) Capital Fund	1	9,770.00	9,395.00
(b) Reserve & Surplus	2	7,299.85	6,750.32
(2) Non-Current Liabilities:			
(a) Long Term Provisions	3	1,180.30	1,112.90
(3) Current Liabilities:			
(a) Other Current Liabilities	4	1,683.42	1,915.51
(b) Short Term Provisions	5	-	156.24
TOTAL		19,933.57	19,329.97
II ASSETS			
(1) Non-Current Assets:			
(a) Property, Plant and Equipment and Intangible Assets:			
Property, Plant and Equipment	6	2,422.60	3,869.21
(b) Other Non Current Assets	7	64.02	64.02
(2) Current Assets:			
(a) Trade Receivable	8	108.70	11.86
(b) Cash and Bank Balances	9	16,766.48	14,565.12
(c) Short Term Loans and Advances	10	555.06	805.26
(d) Other Current Assets	11	16.71	14.50
TOTAL		19,933.57	19,329.97
Significant Accounting Policies	16A		
Additional Notes	16B		

As per our Separate report of even date attached

For KMG & CO.
Chartered Accountants
FRN 003653C

KMG & CO. ★ CHARTERED ACCOUNTANTS ★ KANPUR

(Vikas Garg)
Partner
M. No. 072685
Place: Kanpur
Date: 27.08.2026

For and Behalf of Merchants Chamber of Uttar Pradesh

Abhishek Singhania
President
DIN:00087844

Mayank Khanna
Vice President
DIN:00443170

Council Member
DIN: 00986325
Vijay Pande

Council Member
DIN: 06934078
Prem Manohar

Council Member
DIN: 00936543
Sushil Sharma

MERCHANTS CHAMBER OF UTTAR PRADESH

14/77, Civil Lines, Kanpur-208001
CIN:U91110UP1932NPL000467

Income & Expenditure Account for the year ended 31st March, 2026

(Figures in Thousand ₹)

	Particulars	Note	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
	INCOME:			
I	Revenue From Operations	12	9,471.18	7,685.20
II	Other Income	13	1,104.48	1,534.46
III	**Total Income (I+II)**		10,575.66	9,219.66
IV	**EXPENSES:**			
	Employee Benefits Expenses	14	3,217.93	2,685.52
	Depreciation and Amortisation Expense	6	1,684.97	269.59
	Other Expenses	15	5,123.20	4,044.91
	Total Expenses		10,026.11	7,000.02
V	**Excess of Income/(Expenditure) Over Expenditure/Income Before Tax (III-IV)**		549.54	2,219.64
VI	**Tax Expenses**			
	-Current Tax		-	-
	-Deferred Tax		-	-
VII	**Excess of Income/(Expenditure) Over Expenditure/Income After Tax (V-VI)**		549.54	2,219.64
	Significant Accounting Policies	16A		
	Additional Notes	16B		

As per our Separate report of even date attached

For KMG & CO.

Chartered Accountants
FRN 003653C

KMG & CO. ★ CHARTERED ACCOUNTANTS ★ KANPUR

(Vikas Garg)
Partner
M. No. 072685
Place: Kanpur
Date: 27.08.2026

For and Behalf of Merchants Chamber of Uttar Pradesh

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DIN: 06939070
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Sushil Sharma.

MERCHANTS CHAMBER OF UTTAR PRADESH

14/77, Civil Lines, Kanpur-208001
CIN:U91110UP1932NPL000467

Cash Flow Statement for the year ended 31st March, 2026

(Figures in Thousand ₹)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
A. Cash Flow from Operating Activities		
Excess of Income Over Expenditure	549.54	2,219.64
Adjustments for :-		
Admission Fee	375.00	1,175.00
Depreciation/derognition	1,684.98	269.60
Loss on Sale of disposal of Property, Plant & Equipment	78.02	20.26
Interest income	(1,090.96)	(1,243.80)
Operating Profit before Working Capital Changes	**1,596.58**	**2,440.70**
Adjustments for :-		
Receivables' and other current assets	1,108.64	105.25
Payables	(320.94)	(590.72)
Cash generated from Operations	**2,384.28**	**1,955.23**
Cash Flow before extraordinary items	2,384.28	**1,955.23**
Extra ordinary items:-	-	-
Net cash from operating activities	**2,384.28**	**1,955.23**
B. Cash Flow from Investing Activities:		
Purchase of Property Plant & Equipment	(561.45)	(3,427.55)
Disposal of Property Plant & Equipment	245.06	100.04
Interest from Bank Deposits	1,090.96	1,243.79
Term Deposits	(939.23)	(3,040.00)
Net cash flow from investing activities	**(164.65)**	**(5,123.73)**
C. Cash Flow from financing Activities :	-	-
Net cash flow from financing activities	-	-
Net increase in cash and cash equivalents (A+B+C)	2,219.63	(3,168.49)
Cash and cash equivalents at beginning of the year	1,247.64	4,416.12
Cash and cash equivalents at end of the year	**3,467.25**	**1,247.64**

As per our Separate report of even date attached
For KMG & Co.
Chartered Accountants
FRN 003653C

KMG & CO. KANPUR CHARTERED ACCOUNTANTS

(Vikas Garg)
Partner
M. No. 072685
Place: Kanpur
Date: 27.08.2026

For and Behalf of Merchants Chamber of Uttar Pradesh

Abhishek Singhania	**Mayank Khanna**
President	**Vice President**
DIN:00087844	**DIN:00443170**

Council Member	**Council Member**	**Council Member**
DIN: 00986325	**DIN:** 06934078	**DIN:** 00936543
Vijay Pande	Prem Manohar Gupta.	Sushil Sharma.

MERCHANTS CHAMBER OF UTTAR PRADESH

14/77, Civil Lines, Kanpur-208001

CIN:U91110UP1932NPL000467

Notes annexed to and forming part of the Financial Statements as at 31.03.2026

Note- 1: Capital Fund

(Figures in Thousand ₹)

Particulars	As at 31.03.2026	As at 31.03.2025
Corpus Fund:		
As per last Balance Sheet	9,395.00	8,220.00
Addition During the year	375.00	1,175.00
Total	**9,770.00**	**9,395.00**

Note- 2: Reserves & Surplus

Particulars	As at 31.03.2026		As at 31.03.2025	
Capital Reserve:				
Reserve Fund:				
As per last Balance Sheet		**50.33**		**50.33**
Income & Expenditure Account:				
As per Last Balance Sheet	772.53		152.89	
Add: Excess of Income/(Expenditure) Over Expenditure/ Income as per Income & Expenditure Account	549.54		2,219.64	
	1,322.06		**2,372.53**	
Add: Amount incurred out of accumulation u/s. 11(2) of the Income Tax Act, 1961	-		-	
Total	**1,322.06**		**2,372.53**	
Less: Amount Accumulated or set Apart u/s. 11(2) of the Income Tax Act, 1961	870.00	**452.06**	1,600.00	**772.53**
Amount Accumulated or set apart under section 11(2) of the Income Tax Act, 1961:				
As per last Balance Sheet	2,630.48		4,327.46	-
Addition During the year	870.00		1,600.00	
Total	**3,500.48**		**5,927.46**	
Deduction during the year	561.45	**2,939.02**	**3,296.98**	**2,630.48**
Amount Utilized for Acquisition of Assets for renovation out of Amount Accumulated or set apart under section 11(2) of the Income Tax Act, 1961:				
As per last Balance Sheet	**3,296.98**		-	-
Addition During the year	561.45		**3,296.98**	
Total	**3,858.44**		**3,296.98**	
Deduction during the year	-	**3,858.44**	-	**3,296.98**
Total		**7,299.85**		**6,750.32**

KMG & CO. KANPUR CHARTERED ACCOUNTANTS

Note 3: Long Term Provisions:

Particulars	As at 31.03.2026	As at 31.03.2025
Provision For Employee Benefits: Gratuity	1,180.30	1,112.90
Total	**1,180.30**	**1,112.90**

Note 4: Other Current Liabilities:

Particulars	As at 31.03.2026	As at 31.03.2025
Advance Receipts	-	100.13
Other Payables:		
-Liabilities for Expenses	395.65	322.11
-Security Deposits	88.47	88.47
-Statutory Dues	948.70	1,306.54
-Others	250.60	98.26
Total	**1,683.42**	**1,915.51**

Note 5: Short Term Provisions:

Particulars	As at 31.03.2026	As at 31.03.2025
Provision For Employee Benefits: Gratuity	-	**156.24**
Total	**-**	**156.24**

Note 7: Other Non- Current Assets:

Particulars	As at 31.03.2026	As at 31.03.2025
(Unsecured, considered good)		
Security Deposits	64.02 -	64.02 -
Total	**64.02**	**64.02**

Note 8: Trade Receivable:

Particulars	As at 31.03.2026	As at 31.03.2025
Tarde Receivables	108.70	11.86
Total	**108.70**	**11.86**

KMG & CO.
CHARTERED ACCOUNTANTS
KANPUR

Trade Receivable Ageing Schedule- As at 31st March, 2026

Particulars		Outstanding for following periods from due date of payment						
	Not Due/ Unbilled	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total	Total
i) Undisputed Trade receivables – considered good	-	107.93	0.77	-	-	-	108.70	₹ 108.70
Previous Year	-	0.01	-	-	-	-	0.01	₹ 0.01
ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
iii) Disputed Trade receivables – considered good	-	-	-	-	-	-	-	-
vi) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
Subtotal	-	107.93	0.77	-	-	-	108.70	₹ 108.70
Less: Provision for doubtful trade receivables	-	-	-	-	-	-	-	-
Total	-	107.93	0.77	-	-	-	108.70	₹ 108.70
Total - Previous Year	-	0.01	-	-	-		0.01	₹ 0.01

Note 9: Cash and Cash Equivalents:

Particulars	As at 31.03.2026		As at 31.03.2025	
1.Cash in hand	1.80		40.69	
2.Balances with banks in-				
-Savings Bank Account	2,259.25		907.77	
-Current Account	1,206.22	3,467.25	299.17	1,247.64
b) Other Bank Balances:				
-Deposit Accounts with maturity more than 12 months	13,299.23	13,299.23	13,317.48	13,317.48
Total		16,766.48		14,565.12

Note 10: Short Term Loans and Advances

Particulars	As at 31.03.2026	As at 31.03.2025
(Unsecured considered good)		
Sundry Advances	82.20	24.10
GST Receivable	37.93	548.29
Advance IncomeTax (TDS)	407.02	232.87
Dues from Revenue Authorities	27.91	-
Total	555.06	805.26

Note 11: Other Current Assets

Particulars	As at 31.03.2026	As at 31.03.2025
Prepaid Expenses	16.71	14.50
Total	16.71	14.50

KMG & CO.
KANPUR
CHARTERED ACCOUNTANTS

MERCHANTS CHAMBER OF UTTAR PRADESH, KANPUR

14/77, Civil Lines, Kanpur-208001
CIN: U91110UP1932NPL000467

NOTE 6: Statement of Property, Plant & Equipment and Depreciation Thereon as on 31.03.2026

(Figures in Thousand ₹)

S.No	PARTICULARS	GROSS BLOCK				DEPRECIATION				Net Block	
		As At 31.03.2025	Additions	Deduction / Adjustment	As At 31.03.2026	Upto 31.03.2025	During the year	Deduction / Adjustment	Upto 31.03.2026	As At 31.03.2026	As At 31.03.2025
TANGIBLE ASSETS											
1	Furniture & Fixtures	611.80	-	-	611.80	500.31	28.75	-	529.06	82.75	111.51
2	Office Equipments	1,065.89	29.92	-	1,095.81	248.73	365.79	-	614.52	481.29	817.18
3	Shed & Structure	3,076.08	-	-	3,076.08	2,852.69	35.66	-	2,888.34	187.74	223.39
4	Electrical Equipments	2,050.91	-	-	2,050.91	1,872.12	28.50	-	1,900.62	150.30	178.79
5	Electrical Fittings	52.75	238.43	-	291.18	50.11	75.11	-	125.23	165.96	2.64
6	Computer & Peripheral	176.08	14.68	-	190.76	158.86	9.38	-	168.24	22.52	17.23
7	Other Assets	3,344.39	278.42	325.63	3,297.18	825.91	1,141.79	2.55	1,965.14	1,332.04	2,518.49
	TOTAL	10,377.91	561.45	325.63	10,613.74	6,508.70	1,684.97	2.55	8,191.14	2,422.60	3,869.21
	PREVIOUS YEAR	8,720.57	3,427.55	1,770.20	10,377.91	7,889.00	269.60	1,649.89	6,508.70	3,869.21	831.57

As per our Separate report of even date attached
For KMG & Co.
Chartered Accountants
FRN 003653C

KMG & CO. ★ KANPUR ★ CHARTERED ACCOUNTANTS

(Vikas Garg)
Partner
M. No. 072685
Place: Kanpur
Date: 27.08.2026

For and Behalf of Merchants Chamber of Uttar Pradesh

Abhishek Singhania
President
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Council Member
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06934078
Prem Manohar Gupta

Council Member
DIN: 00936543
Sushil Sharma

Note 12: Revenue From Operations

(Figures in Thousand ₹)

Particulars	As at 31.03.2026	As at 31.03.2025
Other Operating Revenues:		
Membership fee	3,084.11	2,780.49
Sundry Receipts (Bulletin & Annual Report)	913.84	358.00
Sundry Receipts (Booking)	1,289.82	1,670.84
Sundry Receipts (Maintenance- Rent)	730.53	720.75
Sundry Receipts (Recovery of Charges)	1,620.65	1,175.49
Certificate of Origin Fee	509.43	828.36
Sundry Receipts Projector	18.75	16.88
Sale of Member Directory	0.25	-
Booking Stall Charges	3.00	1.00
Sundry Receipts(Led Screen)	392.26	24.00
Sundry Receipts Light & Sound	908.53	109.39
Total	**9,471.18**	**7,685.20**

Note 13: Other Income

Particulars	As at 31.03.2026	As at 31.03.2025
Interest (Gross)	1,090.96	1,243.80
Miscellaneous Income	13.52	36.86
Interest on I.T. Refund	-	17.13
Liabilities no longer required	-	236.68
Total	**1,104.48**	**1,534.46**

Note 14: Employee Benefit Expenses

Particulars	As at 31.03.2026	As at 31.03.2025
Salary, Wages and allowances	2,808.71	2,343.98
Employer's Contribution to PF & ESI	182.30	155.46
Provision for Gratuity	140.79	77.54
Welfare Expenses	86.14	60.08
Gratuity Paid	-	48.46
Total	**3,217.93**	**2,685.52**

Note 15: Other Expenses

Particulars	As at 31.03.2026	As at 31.03.2025
Rates & Taxes	100.07	218.27
Repairs to Building	1.40	29.41
Other Repair & Maintenance	1,327.37	405.89
Office Maintenance	-	2.68
Electricity Expenses	729.78	726.96
Audit Fee	25.00	25.00
Insurance Expenses	22.88	29.29
Meeting/Seminar Expeses	848.86	282.84
Stationery & Printing	500.54	200.31
Security Expenses	253.00	264.75
Other Professional Charges	941.03	1,445.57
Miscellaneous Expenses	295.26	393.68
Loss on account of fire	78.02	20.26
Total	**5,123.20**	**4,044.91**

KMG & CO. KANPUR CHARTERED ACCOUNTANTS

MERCHANTS CHAMBER OF UTTAR PRADESH, KANPUR

14/77, CIVIL LINES, KANPUR-208001

CIN:U91110UP1932NPL000467

NOTE-16

Accounting Policies and Additional Notes Forming Part of Financial Statements for the year ended 31.03.2026

(A). SIGNIFICANT ACCOUNTING POLICIES:

1 ***Basis of preparation of financial statements***

The financial statements of the Chamber have been prepared in accordance with the Generally Accepted Accounting Principles in India (GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the 2013 Act"). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2 ***Use of estimates***

The preparation of financial statements is in conformity with GAAP which requires the management to make estimates and assumptions that affects the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of financial statement and reported amount of receipt and expenses for the year. Actual result could differ from these estimates. Difference between the actual result and estimates are recognised in the year in which result are known/materialised. Any revision to an accounting estimates is recognised prospectively in the year of revision.

The Chamber is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, it has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

3 ***Revenue recognition***

Accrual system of accounting is followed with regard to Income & Expenditure except in case of annual membership subscription (Other than subscription received in advance which are shown as liabilities) and Sundry Receipts-Bulletin and Annual Reports (Other than amount received in advance which are shown as liabilities) which are accounted for on receipt basis. Further, Interest from Income Tax Refund and Insurance Claim are accounted for on Receipt Basis.

4 ***Property, plant & equipment***

(i). Each Class of Property, Plant and Equipment are valued as per cost model i.e.at cost less depreciation and impairment, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Chamber and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to the Income & Expenditure during the reporting year in which they are incurred.

(ii). Depreciation on assets is provided on Written Down Value Method, over the estimated useful lives of assets. The Chamber depreciates its property, plant and equipment over the useful life in the manner prescribed in Schedule II to the Act, and management believe that useful life of assets are same as those prescribed in Schedule II to the Act except otherwise stated herein.

(iii). Gains or losses arising from derecognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Income & Expenditure when the asset is derecognised.

Useful Life considered for calculating depreciation rate for various class of asset of the chamber are as under:

S.No.		Class of Asset	Useful Life (In years)
1		Furniture	10.00
2		Office Equipments	5.00
3		Computer	3.00
4		Electrical Fittings	3.00
5		Electrical Equipments	10.00
6		Shed and Structures	10.00
7		Other Assets except Curtains	5.00
8		Other Assets -Curtains	3.00

KMG & CO. KANPUR CHARTERED ACCOUNTANTS

5 Cash flow statement

Cash flow Statement is reported using the indirect method as per Accounting standard 3 "Cash Flow Statement".

6 Impairment of assets

The carrying values of assets at each balance sheet date are reviewed for impairment if any indication of impairment exists. If the carrying amount of the assets exceed the estimated recoverable amount, an impairment loss is recognised as expense in Income & Expenditure account for such excess amount. The recoverable amount is the greater of the net selling price and their value in use. In case where impairment loss recognised in earlier accounting period cease to exist or may have decreased, such reversal of impairment loss is recognised in Income & expenditure Account, to the extent the amount previously charged.

7 Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Rentals under operating leases are recognised in the Income & Expenditure Account on a the basis of agreement with the respective lessee/tenant.

8 Employee and retirement benefits

Employee benefits include contribution to provident fund and employee state insurance scheme. Employee benefits such as salaries, allowances, provident fund and other funds, which fall due for payment within a period of twelve months after rendering service, are charged as expense in the Income and Expenditure account in the period in which the service is rendered.

The Chamber provides gratuity on a defined benefit retirement plan to its eligible employees in accordance with the provisions of Payment of Gratuity Act 1972. The gratuity plan provides the lump sum payment to the eligible employees at retirement, death or termination of employment, of an amount based on the respective employee's basic salary and tenure of employment with the chamber.

9 Taxation

Income tax comprises current and deferred tax. It is recognised in the Income & Expenditure account. Current tax comprises the expected tax payable on the taxable income for the year. The amount of current tax reflects the best estimate of the tax amount expected to be paid after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax is also recognised in respect of carried forward tax losses and tax credits. Deferred tax is not recognised for: temporary differences arising on the initial recognition of assets or liabilities and that affects neither accounting nor taxable income or loss at the time of the transaction. Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which they can be used.

10 Cash and cash equivalents

Cash and cash equivalents comprises cash and balance with banks. The Chamber considers all highly liquid investment with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amount of cash to be cash equivalents.

11 Investment

Investment are either classified as current or long term based on management's intention at the time of purchase. Current investments are carried at the lower of cost or fair value determined separately for each individual investment. Long term investment are carried at cost less diminution, other than temporary, in value, determined separately for each individual investment. Profit or loss on sale of investment determined separately for each investment.

12 Intangible assets

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over estimated useful life of three years.

KMG & CO. KANPUR CHARTERED ACCOUNTANTS

13 ***Provisions and contingent liabilities***

Provision is recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on management estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimate. Contingent Liability is not recognized rather disclosed by way of Note giving brief description of the nature of the contingent liability and where practicable an estimate of its financial effect in accordance with AS-29 and an indication of the uncertainty relating to any outflow, if any.

14 ***Current and Non-current Classification:-***

All assets and liabilities are classified into current and non-current.

Assets:

An asset is classified as current when it is expected to be realized within 12 months after the reporting date and includes the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities:

A liability is classified as current when it is due to be settled within 12 months after the reporting date and includes the current portion of non-current financial liabilities. All other liabilities are classified as non-current.

(B). ADDITIONAL NOTES:

	Current Year	Previous Year
1 **Payment made to Auditors:-**		
Audit Fee	25.00	25.00
Certification	10.00	10.00
Taxation matters	10.00	10.00

2 The Chamber operates in one segment only, therefore the reporting requirement under Accounting Standard-17 'Segment Reporting' is not applicable.

3 During the year under consideration a sum of 375.00 (Previous Year 1175.00) being admission fees received from new members have been credited to Capital Fund.

4 **Related Party Transactions Disclosures in terms of Accounting Standard-18 "Related Party Transactions"**

The Chamber is managed by a council of 21 members and there are no transactions with the council members or any entity in which any council member's control exists except receipt of membership fee and other receipts for advertisement etc. Further, there is no Key Management Personnel.

5 The activities of the Chamber include some activities in the nature of trade, commerce or business, however, such activities are carried out with a view to achieve its objective of advancement of any other object of general public utility and are within limits as specified in section 2(15) of the Income Tax Act, 1961.

6 The Chamber being a trust/institution registered u/s. 12A of the of the Income Tax Act, 1961, no provision for current income tax and deferred tax has been made as there is no taxable income/timing difference during the year under consideration in view of the provisions of Section 11 of the Income Tax Act, 1961.

7 The Chamber has accumulated or set apart ₹ ₹ 3000.00 thousand, ₹ 1600.00 thousand and 867.67 thousand during the financial years 2023-24, 2024-25 and 2025-26 respectively for the purpose of application in repairs, maintenance & renovation etc. of Chamber building and other properties for a period of 5 years upto 31.03.2029, 31.03.2030 and 31.03.2031 respectively as per provisions of Section 11 (2) of the Income Tax Act,1961. Out of total such accumulation of ₹ 5467.67 thousand, the Chamber has incurred ₹ 561.45 thousand upto 31.03.2026 for the purpose for which it was accumulated or set apart leaving balance of ₹ 2936.70 thousand.

KMG & CO. ★ KANPUR CHARTERED ACCOUNTANTS ★

8 As per Accounting Standard 15 "Employee Benefits", the disclosures of Employee benefits as defined in the Accounting Standard are given below:-

(a). Contribution to Defined Contribution Plan, recognized as expense for the year are as under:-

(Figures in Thousand ₹)

		2025-26	2024-25
a)	Employer's Contribution to Employees Provident Fund	144.03	125.61
b)	Employer's Contribution to E.S.I. Scheme	38.27	29.85

(b). Defined Benefit Plan, recognized as expense for the year are as under:-

	Gratuity (as per provisions of Payment of Gratuity Act, 1972)	140.79	77.54

9 Gratuity has been calculated as per provisions of Payment of Gratuity Act, 1972 for the employees who have completed qualifying period of service as per the Act. The Chamber being a very small organization with few employees, its management feels that the actuarial valuation would not be viable and in its opinion there will be no material impact of the difference between the amount provided for gratuity and amount of gratuity to be calculated as per actuarial valuation, if done.

11 **Other Statutory Information:**

i) The Chamber does not have any benami property, where any proceeding has been initiated or pending against the Chamber for holding any benami property.

ii) The Chamber has not traded or invested in Crypto currency or Virtual Currency during the financial year.

iii) The Chamber has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Chamber (ultimate beneficiaries) or

b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

iv) The Chamber has not received any fund from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Chamber shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries

v) The Chamber does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

vi) The Chamber is not declared wilful defaulter by any bank or financials institution or lender during the year

vii) The Chamber does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

viii The building of the Chamber has been given by a trust to the Chamber without rent for using the same for the express purpose of promoting the interests of Trade and Industry in the country and with the intention that the trust property and its accretion shall vest in the Trustees for the time being including President of Chamber.

(ix) The Chamber has not entered into any transactions with struck off companies during the year.

KMG & CO. ★ KANPUR ★ CHARTERED ACCOUNTANTS

12 Ratios including reason for variance of more than 25% as required by Schedule III

Pariculars	Numerators	Denominators	Ratios for the Year ended		Variance	Change in ratio in excess of 25% compared For the year ended to preceding year
			31st March 2026	31st March 2025	%	
Current Ratio, (In times)	Current Assets	Current Liabilities	10.36	7.43	39.46	Due to increase in Maturity of FDR
Debt-Equity Ratio, (In times)	Total Borrowings (i.e. Non-current	Shareholder's Equity	NA	NA	NA	NA
Debt Service Coverage Ratio, (In times)	Profit before tax + Depreciation and amortisation	Interest on loans + Principal Repayments	NA	NA	NA	NA
Return on Equity Ratio,(%)	Net profit after tax	Average Networth	NA	NA	NA	NA
Inventory turnover ratio	Net Sales	Average Inventory	NA	NA	NA	NA
Trade Receivables turnover ratio	Income from operations	Average Trade Receivables	157.12	120.99	29.86	Due to Increase in Average Trade Receivables
Trade payables turnover ratio	Net Purchases	Average Trade payables	NA	NA	NA	NA
Net capital turnover ratio, (in times)	Net Sales	Average Working capital	NA	NA	NA	NA
Return on Capital	Profit before tax plus Interest on	Net worth + Total borrowings	NA	NA	NA	NA
Return on investment (%)	Profit generated on sale of investment	Cost of investment	NA	NA	NA	NA

13 Figures are stated in Thousand Rupees except otherwise stated.

14 Notes 1 to16 form integral part of the financial statements and have been duly authenticated.

15 Figures of previous year have been regrouped or rearranged wherever considered necessary to make them comparable with the figures of current year.

As per our Separate report of even date attached
For KMG & Co.
Chartered Accountants
FRN 003653C

KMG & CO. KANPUR CHARTERED ACCOUNTANTS

(Vikas Garg)
Partner
M. No. 072685
Place: Kanpur
Date: 27.08.2026

For and Behalf of Merchants Chamber of Uttar Pradesh

Abhishek Singhania
President
DIN:00087844

Mayank Khanna
Vice President
DIN:00443170

Council Member
DIN: 00986325
Vijay Pande

Council Member
DIN:
06934078
Prem Manohar Gupta

Council Member
DIN: 00936543
Sushil Sharma.

MERCHANTS CHAMBER OF UTTAR PRADESH, KANPUR

PARTICULARS	As on 31.03.2026	As on 31.03.2025
List of Bank Balances as on 31.03.2026		
Current Accounts:		
State Bank of India, Current Account	12,06,215.10	2,99,169.80
	12,06,215.10	**2,99,169.80**
Savings Bank Account:		
IDFC Bank	13,26,649.01	3,41,179.07
Yes Bank	9,32,600.77	5,66,594.71
	22,59,249.78	**9,07,773.78**
List of Bank Balances in Fixed Deposit as on 31.03.2026		
IDFC Bank	1,06,82,135.00	1,00,00,000.00
Yes Bank	26,17,097.66	23,60,000.00
	1,32,99,232.66	**1,23,60,000.00**
List of Sundry Advances as on 31.03.2026		
Advance Cooling Corporation	650.00	-
Auro Acoustics	65,762.00	
R.J. Enterprises	15,791.00	-
Gupta Accounting & Allied Services (TDS)	-	5,000.00
R.J. International (TDS)	-	15,791.00
S.K. Gupta & Co. (TDS)	-	3,310.00
	82,203.00	**24,101.00**
Due from revenue authorities as on 31.03.2026		
Excess Tax Paid	26,662.00	-
TDS on GST	1,250.00	
	27,912.00	**-**
List of Advance Tax (TDS) as on 31.03.2026		
TDS A.Y.25-26	2,32,868.00	2,32,868.00
TDS A.Y.26-27	1,74,149.90	-
	4,07,017.90	**2,32,868.00**
List of GST Receivable as on 31.03.2026		
CGST Receivable	18,963.00	2,15,351.00
SGST Receivable	18,963.00	2,15,434.00
IGST	-	1,17,504.00
	37,926.00	**5,48,289.00**
List of Advance Receipts as on 31.03.2026		
Advance Receipt for Booking	-	19,500.00
Advance Receipt Membership Fee	-	80,627.00
	-	**1,00,127.00**
List of Prepaid expenses as on 31.03.2026		
Prepaid Exp.(Insurance)	2,146.00	7,217.00
Software Expenses	9,783.00	2,938.00
Prepaid Internet	4,369.00	4,340.00
Prepaid Exp.(Website)	408.00	
	16,706.00	**14,495.00**

List of Liabilities for Expenses as on 31.03.2026

Audit Fee Payable	25,000.00	35,000.00
Legal Expenses Payable	20,000.00	10,000.00
Electricity Expenses Payable	43,984.00	14,732.00
Outstanding fooding Allowance	-	5,698.00
Outstanding Ex-Gratia	-	-
Auro Acoustics	-	2,32,443.00
Kanpur Nagar Nigam (Garbage)	-	1,250.00
Akhilesh Mishra	13,500.00	-
Salary Payable	1,90,447.00	-
Wages Payable	16,612.00	-
Meera	2,860.00	-
Prabhat Mishra	58,500.00	
Swastik Agrawal	24,750.00	
Shyamraj Security Service	-	23,000.00
	3,95,653.00	**3,22,123.00**

List of Other Current Liabilities as on 31.03.2026

Others:		
Altilium Consulting LLP	15,750.00	-
Anmol Ratna Sewa Sansthan(Regd.)	998.00	-
Azomo India Pvt. Ltd.	117.80	-
Dr. Jai Prakash	6,269.00	-
G D International	880.00	-
Hitachi Pvt. Ltd.	15,000.00	-
Hotel Pandit	-	410.00
Jubee & Sarha Engineers (P) Ltd.	2,000.00	264.00
LIC of India	460.00	460.00
Lohia Corp Ltd.	5,599.00	-
Metal Engg. & Forging Co.	6,269.00	-
Mirza International Ltd.	2,772.00	-
Pandey & Co.	46,235.00	46,235.00
Rahman Industries Ltd.	35,459.00	-
Rajasthan Liquors Ltd.	2,920.00	-
Rimjhim Ispat Ltd.	30,813.00	-
Risansi Industries Ltd.	12,537.00	-
Sameday International Limited	1,360.00	-
Shubham Goldiee Masale Private Limited	640.00	-
Sidharth Kapoor	13,644.00	-
State bank of India (ATM)	-	50,887.00
Structural Insulation and Glazing Company Pvt. Ltd.	722.70	-
Sudhindra Jain	6,269.00	-
Super Tannery Ltd.	31,344.00	-
The Brand Brewery (TBB) Pvt Ltd.	12,537.00	-
	2,50,595.50	**98,256.00**

List of Statutory Dues as on 31.03.2026	**Employer**		
EPF Orgnisation	14,175.00	27,260.00	16,840.00
ESIC Payable	3,273.00	4,030.00	3,111.00
Kanpur Nagar Nigam		8,07,126.00	12,07,126.00
Kanpur Jal Kal Department		-	-
Goods & Service Tax			
-CGST Payable	35,391.73		
-SGST Payable	35,391.73		
-IGST Payable	108.00		
-GST RCM Payable	7,380.00		
-CGST Reversal	9,455.70		
-SGST Reversal	9,455.70	97,182.86	17,110.84
T.D.S Payable		13,106.00	62,353.00
		9,48,704.86	**13,06,540.84**

List of Security Deposits as on 31.03.2026

Kanpur Commodity Exchange	50,000.00	50,000.00
Other Security Deposits (As per list)	38,470.00	38,470.00
	88,470.00	**88,470.00**

List of Trade Receivable as on 31.03.2026	Outstanding more than 6 months	Others	
Abdullah Tannery Pvt. Ltd.	-	236.00	-
G.R. Corporation	-	236.00	-
Hotel Pandit	-	11,390.00	-
Indian Leather Industries	-	236.00	-
Khwaja Engg. Works	-	236.00	-
Kirloskar Oil Engines Limited	-	58.00	-
Lohia Corp Limited	-	236.00	979.00
Mahavir Spinfab Pvt. Ltd.	-	-	3,737.00
Maria International	-	236.00	-
MKU Ltd.	-	689.10	1,320.70
M/S Sarah Enterprises	-	236.00	-
N.S. Furnishing	236.00	-	-
Pannalal Mahesh Chandra Jewellers	-	11,800.00	-
Protoe International	-	236.00	-
QSA International	-	236.00	-
Rahman Industries Limited	-	-	5,586.00
RSPL Ltd.	531.60	-	-
State Bank of India (ATM)	-	81,863.00	236.00
Zain International	-	-	-
	767.60	**1,07,924.10**	**11,858.70**

Grouping of Income & Expenditure for the year ended 31st March, 2026

PARTICULARS	As on 31.03.2026	As on 31.03.2025
Miscellaneous Income		
Misc Income [Co pad]	500.00	33,250.00
Misc Income [others]	476.00	708.00
Lapel Pin Member	-	250.00
Lepel Pin	999.99	333.00
Excess Balance of Party Written off	-	2,322.00
Sale of Scrap	11,541.56	
	13,517.55	**36,863.00**
Salary, wages and allowances		
Salary	20,20,672.00	17,14,613.00
Other Remuneration to Staff	1,45,812.00	86,590.00
Ex-Gratia to Staff	1,38,646.00	1,02,610.00
Ex-Gratia to Workers	-	4,700.00
Wages Expense	2,63,580.00	2,83,850.00
Stipend	-	-
Trainee Expenses	2,40,000.00	1,51,613.00
	28,08,710.00	**23,43,976.00**
Staff Welfare Expenses		
Staff Refreshment Expenses	61,399.00	41,662.00
Uniform Expenses	24,741.58	18,415.80
	86,140.58	**60,077.80**
Contribution to Provident Funds		
Provident Fund	1,44,025.00	1,25,614.00
Employees State Insurance	38,270.00	29,847.00
	1,82,295.00	**1,55,461.00**

Rates & Taxes		
House Tax and Water Tax	85,069.00	1,71,855.00
Rates & Taxes Nagar Nigam (Garbage)	15,000.00	15,000.00
GST Paid for 2019-20 & 2020-21	-	31,410.00
	1,00,069.00	**2,18,265.00**
Other Repairs & Maintenance:		
Other Repairs & Maintenance	10,19,257.07	2,09,020.74
Annual Maintenance Expenses	8,362.50	1,50,693.00
Computer Expenses	28,040.52	19,934.94
Generator Expenses	2,71,713.00	26,243.00
	13,27,373.09	**4,05,891.68**
Less: Incurred out of accumulation u/s. 11(2)	-	-
	13,27,373.09	4,05,891.68
Miscellaneous Expenses		
Postage & Telegram	44,641.45	26,458.00
Miscellaneous other Expenses	50,124.49	74,157.34
Travelling & Conveyance	18,359.00	6,812.00
Bank charges	649.00	708.00
Legal Expenses	120.00	80,050.00
Website Expenses	-	1,048.00
Interest (TDS)	5,061.00	747.00
Internet Expenses	5,388.00	-
Telephone charges	17,066.80	18,498.00
Subscription & Periodicals	32,068.00	38,530.00
Income Tax of Earlier Year	-	1,060.00
Sundry Balances written off	-	-
Software Expenses	9,286.00	17,562.00
New Office Set up Expenses	-	28,039.00
Cleaning Staff on Daily Wages	1,12,500.00	98,230.00
TDS Written off	-	1,783.00
	2,95,263.74	**3,93,682.34**
Miscellaneous Other Expenses		
Round off	439.57	929.94
Others	32,670.00	73,227.40
	33,109.57	**74,157.34**
Memebrship fee:		
Annual Membership Fee	-	27,80,492.00
	-	**27,80,492.00**
Repair to Building		
Repair to Building (Washroom Block)	-	-
Repair to Building (Front Cover Shed)	-	-
Repair to Building (Others)	1,400.00	29,412.00
Repair to Building (White Washing & Painting)	-	-
	1,400.00	**29,412.00**
Less: Incurred out of accumulation u/s. 11(2)	-	-
	1,400.00	**29,412.00**

MERCHANTS CHAMBER OF UTTAR PRADESH
14/76, CIVIL LINES,
KANPUR- 208001

PAN NO.	**: AABTM3103H**
ASST. YEAR	: 2026-27
PREVIOUS YEAR	: 2025-26
RANGE	: 1 KANPUR
DOI	: 09/11/1932
STATUS	: A.O.P. (TRUST)/RESIDENT
DUE DATE OF FILING OF RETURN	31 October 2026

STATEMENT OF TOTAL INCOME

(a)	Income from Other Sources		74,91,545.00
(b)	Income from Voluntary Contribution		34,59,114.00
(c)	Aggregate of Income U/s 11&12		1,09,50,659.00
(d)	Less: Contribution towards Corpus Fund		3,75,000.00
			1,05,75,659.00
(e)	Less:-15% set apart for the future		15,13,385.00
(f)	Application of Income for charitable purpose		90,62,274.00
(g)	Less:- Amount actually applied u/s 11		
	(i) Applied to Revenue Accounts (to be extent of income)	81,92,274.00	
	(ii) Others	-	81,92,274.00
(h)	Unutilised Balance		8,70,000.00
(i)	Less:- Amount applied out of accumulated fund in terms of clause (2i) of Expi 1 to 11 (1)		-
(j)	Less:- Amount deemed to be applied on exercise of option u/s 11(2)		8,70,000.00
	Taxable Income / (Loss)		
	Total Income/ (Loss) Rounded Off		-

STATEMENT OF TAX

Tax on total income	-
Add: Health and Education Cess @4%	-
Total Tax Payable	-
Less: Prepaid Taxes:	
T.D.S. U/s 194 C	(26,271.00)
T.D.S. U/s 194 A	(88,380.90)
T.D.S. U/s 194 JB	(21,560.00)
T.D.S. U/s 194 I(b)	(37,938.00)
Tax Payable / (Refund Due)	(1,74,149.90)
Tax Payable / (Refund Due)-Rounded off	(1,74,150.00)
Net Tax Payable / (Refund Due)	**(1,74,150.00)**

ENCLOSURES
1. Statement of Total Income & Tax thereon.
2. Audited Balance sheet and Income & Expenditure A/c
3. TDS Certificates Original

For Merchants Chamber of Uttar Pradesh

PLACE : KANPUR
DATED :- 27.08.2026

President

Merchants Chamber of Uttar Pradesh

Accumulation U/s 11(2)

	Accumulation for the year	Apount Applied	Closing Balance 31-3-2025	Applied in F.Y. 2025-26	Closing balance 31.3.2026	Period of accumulation
F.Y. 2023-24	30,00,000.00	19,69,523.00	10,30,477.00	5,61,454.00	4,69,023.00	31.03.2029
F.Y. 2024-25	16,00,000.00	-	16,00,000.00		16,00,000.00	31.03.2030
F.Y. 2025-26	8,70,000.00		8,70,000.00		8,70,000.00	31.03.2031
	54,70,000.00	**19,69,523.00**	**35,00,477.00**	**5,61,454.00**	**29,39,023.00**	

MERCHANTS CHAMBER OF UTTAR PRADESH

14/76, CIVIL LINES, , Kanpur- 208001

Details of Amount applied U/s 11			A.Y. 2026-27
Employee Benefits Expenses			32,17,931.00
Other Expenses			51,23,205.00
Depreciation			16,84,980.00
			1,00,26,116.00
Payment for Fixed Assets			5,61,454.00
Total			**1,05,87,570.00**
Less: Depreciation in terms of section 11(6)		16,84,980.00	
Less: Loss on disposal of fixed assets		78,017.00	
			17,62,997.00
			88,24,573.00
Less:- Expenditure not considered application in terms in Explanation to Section 11(7)			
Expenses Payable		4,13,101.00	
Provision for Gratuity		1,40,785.00	
GST Payable		97,183.00	6,51,069.00
			81,73,504.00
Add:- Expenditure not allowed in earlier years in terms of Explanation to Section 11(7), Paid in Current Year			
Expenses Payable		3,33,486.00	
Gratuity/Leave encashment Paid		2,29,627.00	
GST Payable		17,111.00	5,80,224.00
			87,53,728.00
Less:- Application out of accumulation U/s 11(2) (accumulated in FY 2023-24)			
Capital Expenditure	5,61,454.00		
Revenue Expenditure	-	5,61,454.00	5,61,454.00
Total Application on account of revenue			81,92,274.00